Contact: stregiscabo@quinn.pr

## Developers of The Residences at The St. Regis Los Cabos Announce Sellout of First Phase of Ocean View Condominiums, Surpassing \$40 Million in Sales

## Second Release of Inventory Includes Sought-After Beachfront Villas

Los Cabos, MEXICO – SEP. 24, 2021 –CLK Estrategia announces the sellout of the first phase of homes at <u>The Residences at The St. Regis Los Cabos</u> totaling over \$40 million in sales, led by <u>Waypoint Resort Real Estate</u>. <u>Olarena Hospitality Group</u> and <u>Ernesto Coppel</u> are co-investors in the project which launched sales only eight months ago.

Designed by <u>SB Architects</u>, an award-winning firm with more than 60 years of experience in creating homes and hotels in destinations, along with world-renowned interior design firm, <u>Hirsch Bedner Associates San Francisco</u> (HBA), Residences are located on a 33-acre site at the Southern tip of the Baja Peninsula that features 1,200 feet along the ocean. Ultimately, the new property will feature a 120-room hotel and 74 St. Regis Residences, expected to be complete by fall 2022.

"Sales have gotten off to a very strong start, bypassing the typical slower summer season. We're seeing a steady number of buyers from across the U.S., especially from markets like Chicago, Texas, Colorado, California, Georgia and New York, purchasing a second home," said Myles Newell, Principal of Waypoint Resort Real Estate, who is exclusively handling the sales and marketing for the development. "With demand continuing to build, we're excited to showcase our stellar beachfront villas to prospective buyers, which will set a new bar for luxury living in Los Cabos."

The iconic, five and six-bedroom fully furnished oceanfront villas will be the most sought-after properties in Cabo, with pricing starting at \$7.995 million. As the only five-star branded direct oceanfront villas available in all of Los Cabos, the properties range in size from 6,738 to 6,867 A/C square-feet. The magnificent homes feature walls of glass that extend the living room onto a grand shaded terrace with an outdoor kitchen and an infinity-edge pool that spills into a 60-foot, private stretch of beachfront.

"With the villas on track for delivery next year, there is still time for buyers to come in and customize them to their specifications," added Newell.

Also included in the new inventory is the spectacular Astor Mansion, a breathtaking oceanfront home crafted in the spirit of John Jacob Astor IV, who founded the St. Regis New York. With 12,950 A/C square-feet, 6 bedrooms and features like a plunge pool, personalized butler service and a golf putting green, the one-of-a-kind villa is the ultimate luxury experience.

Purchasers of The Residences will have access to all the bespoke amenities and services of St. Regis, along with access to the award-winning Jack Nicklaus Golf Course and Quivira Golf Club. Additional amenities include concierge services, seven resort pools, three distinctive dining experiences, exclusive 27,000 sq. ft. St. Regis Spa and Wellness Center featuring 10 massage rooms and state-of-the-art fitness equipment and programming, gardens and landscaped courtyards.

For more information, please visit <a href="https://srresidencesloscabos.com/">https://srresidencesloscabos.com/</a>, or email Vice President of Sales, Cameron Kimball at cameron@srresidencesloscabos.com

## **About Olarena Hospitality Group**

Olarena Hospitality is a group founded in 1994 devoted to developing unique destination experiences in the Los Cabos area, including new luxury tourism and residential development, in addition to The St. Regis including a new Town Center, Tennis Stadium and Athletic Sporting Center in Los Cabos.

## **About Ernesto Coppel**

Ernesto Coppel is a leading voice in Mexico's tourism industry and is the founder and chairman of six internationally acclaimed Pueblo Bonito Resorts and Spas. His firm has operated for 30 years and has delivered 2,208 hotel rooms,

258 condos, and 169 residences. Pueblo Bonito operates in Cabo, Mazatlán, and Cancun, with new projects coming up in San Miguel de Allende. They employ over 3,600 people and have won over 200 International Awards at their resorts.

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