OLD LIGHTHOUSE CLUB

LOS CABOS

OLD LIGHTHOUSE CLUB ANNOUNCES FULLY RESERVED FOUNDERS PROGRAM

The Luxury Development Plans to Introduce Additional Homesites in Response to Strong Buyer Interest

LOS CABOS, Mexico (March 17, 2020) – Today, <u>Quivira Los Cabos</u> proudly announced that the 13 homesites in the Founders Program for the exclusive <u>Old Lighthouse Club</u> community have been fully subscribed. The luxury full ownership offering within the master-planned resort development quickly captured the attention of discerning buyers with an impressive 13 homesites under reservation, with closings anticipated for Q3 2020 and coinciding with the completion of roads and utilities. The majority of the reservations came within the last 60days as construction has been progressing rapidly. The relative market value of the Founder Offering homesites once completed is believed, based upon Cabo market comparable sales information, to be approximately \$2,500,000 to over \$6,000,000. In response to strong buyer interest, the development team plans to introduce additional homesites and villas near The Old Lighthouse, El Faro Viejo, this year.

The 13 custom homesites range in size from .5 to more than 1 acre and are situated nearly 300 feet above the ocean along high bluffs and among lush native desert and dunes. Owners will enjoy captivating 180-degree ocean vistas and commanding views of the already famous Jack Nicklaus Signature Quivira Golf Club. <u>Swaback Architects + Planners</u> is the architect and land planner of record for Old Lighthouse Club.

"The site is unparalleled. As a developer with experience all over the world, I have never seen a piece of land like what we have here at Old Lighthouse Club and it really is a treat to be a part of this project," says Lyle Anderson, developer, The Lyle Anderson Company. We are going to have an incredible residential product with stunning architecture, beautiful landscaping, a wonderful family center, a spectacular restaurant, and so much more. We are fully committed to bringing this luxury community to life."

Inspiration for the community name comes from El Faro Viejo, the Old Lighthouse, erected in 1905 and situated centrally within the gates. It is the region's oldest standing structure, overlooking miles of magnificent beaches and the vast blue waters of the Sea of Cortez and Pacific Ocean. Residents are provided with unparalleled sunset views in addition to a fascinating glimpse into the storied past of the destination.

"Old Lighthouse Club's reservations success can be attributed to many things, but perhaps the biggest differentiator is this piece of land. The dramatic cliffs, elevated rock formations, glowing sunsets and endless beaches all make this a truly special place," said Cabo real estate expert and attorney Daniel Urrea. "This community will provide a lifestyle unlike any other; offering countless amenities, unrivaled residential product and experiences, so it's not surprising that buyer interest is so strong." Unique amenities will further enrich the ownership experience at Old Lighthouse Club. The Gate House will serve as the private entrance to the community, ensuring round-the-clock safety and privacy of owners and guests. A Cliff House will be perched dramatically atop the rocky bluff next to El Faro Viejo offering residents a central gathering place. It will feature an oceanview terrace and upscale lunch and dinner dining options with panoramic views of the ocean below. Located just steps from the sand, the Beach House will welcome owners for lunch through happy hour, serving up grilled-to-order local fish, tacos, quesadillas, fresh homemade salsa and guacamole, and a full bar with very cold Mexican beers. A true multi-generational community, Old Lighthouse Club's Family Camp will provide a unique family-friendly lifestyle with programmed activities that are fun for all ages.

In addition to Old Lighthouse Club's exclusive amenities and the Jack Nicklaus Signature Quivira Golf Club, awarded a World's Top 100 Course by *Golf Digest*, homeowners also have access to the many restaurants and facilities within the Quivira resort development.

For more information on Old Lighthouse Club and Quivira Los Cabos, please visit <u>www.OldLighthouseClub.com</u> or call 1-800-479-0154 (U.S.) / +52-624-142-9934 (Mexico).

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About Quivira Los Cabos

Anchoring Mexico's beautiful Pacific coast, Quivira Los Cabos is situated on 1,850 acres at the Southernmost tip of the Baja Peninsula. The exclusive master-planned residential resort community is located on miles of pristine beaches where the Sea of Cortes meets the Pacific Ocean. Although secluded, Quivira is mere minutes from downtown Cabo San Lucas, with all the restaurants, shopping, fishing, nightlife and numerous recreational activities that make Cabo a world-class entertainment destination. St. Regis Los Cabos Hotel & Residences at Quivira is anticipated to open in late 2021.

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