

Media Contacts:

Calee Brean Killion caleelbrean@gmail.com 760.214.7329

Kristal McKanders
Pacific Hospitality Group
Office 949.271.2729
kmckanders@pacifichospitality.com

Victoria Martinez Hart Global PR Director, Marriott International Victoria.hart@marriott.com

PACIFIC HOSPITALITY GROUP OPENS FIRST AC HOTELS BY MARRIOTT® PROPERTY IN SOUTHERN CALIFORNIA

New Lifestyle brand by Marriott International Offers European Style and Inspired Local Inflections to Appeal to Next-Gen Travelers

Irvine, Calif. – May 19, 2017 – PHG Hotel Fund I, LLC, an affiliate of <u>Pacific Hospitality Group</u> (PHG) announces the opening of the 176-room <u>AC Hotel Irvine</u>, bringing sophisticated European style to Orange County, California. Located within I mile of John Wayne Airport, the design-led property resides in the City of Irvine's Park Place development – a premier mixed-use office, retail and residential community that serves as home to a variety of top tech, finance and global companies.

Designed with creative, well-traveled, entrepreneurial spirits in mind, the hotel strives to cater to those who are constantly on the go through its innovative beverage & food programming, intuitive service, locally inspired art and modern guest rooms. Both business and leisure guests will appreciate the hotel's heated pool located on its second floor, complimentary Wi-Fi, state-of-the-art fitness center, and Hydration Stations on each guest room floor. Three distinct meeting spaces are also available to guests of AC Hotel Irvine, including two intimate, audiovisual-equipped Media Salons for up to eight people, and a 500-square-foot Meeting Room for up to 40. To facilitate frictionless service, Kallpods, wireless service buttons, are provided in the public and meetings spaces -- enabling guests to immediately request a staff member's attention.

"AC Hotel Irvine is the epicenter of Park Place, one of the most vibrant mixed-use communities in California, making it a great addition to PHG's strong hotel presence in Orange County," said Kory Kramer, chief investment officer of Pacific Hospitality Group. "We are eager to continue investing and expanding our portfolio in the lifestyle select-service segment in partnership with Marriott International. AC Hotel Irvine perfectly resonates with today's entrepreneurial guests who desire a modern, elevated hotel experience within a walkable neighborhood offering a multitude of beverage and food lifestyle experiences."

Each AC Hotel is designed to reflect the uniqueness and character of its urban location. At AC Hotel Irvine, the textural and colorful art collection pays homage to the destination's agricultural heritage and modern landscape, inspiring dialog on the changing boundaries of urban and agriculture, and the unlimited

potential of land renewal in a city. The AC Lobby features the brand's signature open-concept spaces with a thoughtfully selected collection of inviting furnishings and décor that evoke the feeling of a well-curated art gallery. Ambient lighting and cozy seating in the AC Library and Lounge areas invite travelers and locals to relax in chic surroundings, while also creating an effortless space in which to conduct a business meeting or connect with friends over cocktails.

"We've created an atmosphere that allows locals and visitors to comingle, share ideas and socialize in an environment that offers a sense of place," said Paul Maddison, general manager at AC Hotel Irvine.

A twist on the traditional hotel bar, the AC Lounge serves up beer from local breweries, specialty wines by the bottle and on tap, expertly made craft cocktails and a selection of tapas-style small bites. A nod to the hotel's European heritage, the lounge's signature cocktail, The Swedish Fish, was developed with Orange County's first craft distillery, Blinking Owl, and is a unique infusion of the Scandinavian spirit, Aquavit and garnished with its namesake candy. In the morning, AC Kitchen serves a European-inspired continental breakfast selection of flaky croissants, savory egg tarts and Nespresso coffee. The Berkel slicer, an AC Hotels staple, offers visitors hand-cut meats including artisanal La Quercia Prosciutto for a true taste of Spain. The AC Store, open 24 hours, also offers a selection of beverages including Four Sons Brewery beer, Cutwater spirits, wine by the bottle and soft drinks as well as a variety of premium snacks and sweets.

Within 10 miles of the closest beach and less than 25 minutes from Disneyland Park, AC Hotel Irvine's central location enables guests to explore greater Orange County's host of attractions with ease. Key surrounding area offerings include world class shopping venues, such as South Coast Plaza, innovative restaurant concepts, including Puesto, a contemporary eatery serving Mexico City-inspired cuisine debuting later this summer within the hotel building, and easy access bike share stations, and hiking and running trails in Great Park.

To learn more about AC Hotel Irvine or to book your inspired experience please visit http://achotels.marriott.com/hotels/ac-hotel-irvine and follow @ACHotelIrvine.

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About Pacific Hospitality Group

Established in 1987, Pacific Hospitality Group (PHG) is a growing hospitality company with 12 hotels, resorts and club assets across the United States. Based in Irvine, California, the company finances, manages and owns a portfolio of lifestyle and luxury properties known as the Meritage Collection. Bacara Resort & Spa in Santa Barbara, Balboa Bay Resort in Newport Beach, Estancia La Jolla Hotel & Spa, The Meritage Resort and Spa in Napa Valley, Ko'a Kea Hotel & Resort in Kauai and the recently opened Paséa Hotel & Spa in Huntington Beach comprise the Collection. PHG also serves as the owner-franchisee for the following properties: Wyndham Anaheim Garden Grove, AC Hotel Phoenix Tempe/Downtown, AC Hotel Irvine, AC Hotel New Orleans Bourbon/French Quarter Area, DoubleTree by Hilton Irvine Spectrum, and DoubleTree by Hilton Santa Ana/Orange County Airport. The company attributes its success to maximizing the net operating income of its properties through consistent revenue growth and effective cost management. Other PHG affiliated assets include Trinitas Cellars, Balboa Bay Club and Newport Beach Country Club. For more information, visit www.pacifichospitality.com or www.linkedin.com/company/pacific-hospitality-group.

AC Hotels by Marriott

AC Hotels by Marriott®, a lifestyle brand that celebrates a new way to hotel complemented by a European soul and Spanish roots, boasts more than 90 design-led hotels in Brazil, Denmark, Italy, France, Mexico, Portugal, Spain, Turkey, and the United States. Design-driven AC Hotels edit away the unnecessary to remove friction, providing thoughtfully designed moments of beauty, allowing guests to focus on what's important to them. The properties' modern design for modern business include buzzing AC Lounges, the perfect place for locals or visitors to get work done in style or to enjoy handcrafted cocktails and tapas. High-design guest rooms and public spaces with sleek furnishings and intuitive technology features such as the Media Salons and AC Libraries inspire and connect. AC Hotels by Marriott® is proud to participate in the industry's award-winning loyalty program, Marriott Rewards® which includes The Ritz-Carlton Rewards®. Members can now link accounts with Starwood Preferred Guest® at members.marriott.com for instant elite status matching and unlimited points transfer. For more information, visit ac-hotels.com. For more information, visit http://achotels.marriott.com and follow us on Facebook, Twitter, and Instagram.

Marriott International, Inc. (NASDAQ: MAR) is the world's largest hotel company based in Bethesda, Maryland, USA, with more than 6,000 properties in 122 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts. The company also operates award-winning loyalty programs: Marriott Rewards®, which includes The Ritz-Carlton Rewards®, and Starwood Preferred Guest®. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com and @Marriottlntl.