

THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

Fortuna boss renames Soho project “Hotel Hugo”



From left: Rendering of Hotel Hugo at 525 Greenwich Street, Morris Moinian and initial rendering

Fortuna Realty Group and hotelier Matthew Moinian's Hudson Square hotel project has changed its name to Hotel Hugo from Soho Hotel.

The 122-room, 20-story property at 525 Greenwich Street between Spring and Vandam streets is slated to open in the next month or two, Hotel Chatter reported. The 166-foot-tall structure will feature an Italian eatery operated by restaurateur Sean Largotta on the ground floor; a cocktail lounge and a 17-foot glass façade in the lobby.

The rooms will either have a king-sized bed or two double beds.

Fortuna, led by developer Morris Moinian, bought the former parking garage site for \$12.75 million at auction in 2011, as previously reported. [Hotel Chatter] — *Mark Maurer*