

Contact: Cathy Yingling

Caldwell VanRiper

cyingling@cvrindy.com

317-635-9171

NEW HOTEL BRINGS STYLE, SOPHISTICATION AND SUSTAINABILITY TO INDIANAPOLIS The Alexander, A Dolce Hotel, Set to Open in Early January

INDIANAPOLIS, Ind., September, 2012 – A stylish new addition is coming to the Indianapolis skyline in January, when <u>The Alexander, A Dolce Hotel</u>, opens as part of <u>CityWay</u>, a new 14-acre neighborhood developed by Buckingham Companies that also includes residential, office and retail space in the heart of downtown Indianapolis.

The 209-room luxury property is unlike any other hotel in the region, with an emphasis on art, sustainability and unparalleled service. In collaboration with the Indianapolis Museum of Art, Dr. Lisa Freiman, head of the IMA's Contemporary Art department, and Veronica Roberts, Adjunct Associate Curator of Contemporary Art have selected more than 40 works of contemporary art, which will be on view throughout the hotel's public spaces. An unprecedented twelve works are site-specific commissions for The Alexander. In addition, the Plat99 mixology cocktail lounge space inside the hotel was designed by acclaimed artist Jorge Pardo, who is also creating a monumental chandelier for the grand staircase leading from the first floor to the second floor lobby area. A 2010 recipient of a MacArthur Fellowship (commonly known as a "Genius Grant"), Pardo's work spans the intersection of art, design and architecture.

The eco-friendly hotel will be LEED-certified, with a commitment to environmental sustainability. Outfitted with fixtures designed to conserve water and energy, like LED lighting, occupancy controls and energy efficient appliances, The Alexander also will employ a storm water collection system. The hotel roof drain system will collect storm runoff in a 2,500 gallon cistern that will be used for irrigation for the green spaces around the property. Any excess water collected will be treated and returned into the city's storm water system, reducing impact on the city's sewer system. Easily accessible recycling bins will be placed around the property, and recycled materials have even been utilized in construction. Crushed concrete and asphalt from the former parking lot on the site was used for clean backfill and base for the foundation, and chunks of limestone from old building foundations on the site will be used for retaining walls and decorative landscaping.

"We know that our guests are concerned about conserving resources, so we've been able to incorporate the latest products and technology to minimize our impact on the environment, but without sacrificing anything in terms of comfort, style and service," said Michael Moros, general manager of The Alexander. "For meeting and event planners, we are also able to assist in implementing green meeting practices for their clients."

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As a <u>Dolce Hotel</u>, The Alexander is a member of the <u>International Association of Conference Centers</u> (IACC), which means that the hotel conforms to the association's exacting standards and guidelines for flawless execution of meetings. The hotel is outfitted with complimentary wireless Internet throughout the property, as well as the latest in A/V and technical equipment. To help take the guesswork out of budgeting for events, The Alexander offers planners a Complete Meeting Package (CMP), which includes all meals and refreshments, room accommodations, A/V equipment and setup and even food and beverage gratuities for a set, per-person price.

About The Alexander, A Dolce Hotel

With 209 total rooms, including 157 deluxe guest rooms and 52 extended-stay suites, The Alexander will bring a unique element to downtown Indianapolis. The Pardo-designed Plat99 lounge will feature artisan cocktails developed by expert mixologists, as well as a seasonal menu of small plates designed to perfectly accompany the cocktails. The Market Dining restaurant concept will showcase locally sourced ingredients and fresh creations. For events, the hotel has a total of 16,500 square feet of space available, including a 3,520 square-foot ballroom, breakout rooms and a 2,400 square-foot outdoor plaza. The hotel is named for Alexander Ralston, the city planner who laid out the original plan for Indy's downtown in the early 19th century. The Alexander is being developed by Buckingham Companies. For more information about the hotel, visit www.thealexander.com. To view available positions and apply for a job at The Alexander, visit the "Careers" section of www.dolce.com.

About Buckingham Companies

Founded in 1984, <u>Buckingham</u> is a full service, fully integrated real estate company that includes the development, acquisition, management and construction of a wide range of property types including multifamily, student housing and mixed-use communities. Buckingham manages nearly \$1 billion of real estate assets for its own account, clients and institutional partners. More than 100 properties consisting of nearly 15 million square feet of property, and additionally 15,000 rental units nationwide comprise the managed portfolio. Additionally, Buckingham Foundation annually supports more than 45 nonprofit and civic organizations through philanthropic outreach in the areas of affordable housing, community and economic development, and arts and culture. For more information, visit <u>www.buckingham-co.com</u>.

About CityWay

CityWay is a dynamic new 14-acre neighborhood in the heart of downtown Indianapolis that encompasses The Alexander Hotel, destination restaurants, a state-of-the-art YMCA, apartments and 40,000 square feet of retail and office space. With a pedestrian-friendly urban design, the mix of public spaces, offices, residential and retail make CityWay an attractive place to work, play and live, and will serve as a catalyst for future development in the surrounding neighborhood. For more information, visit www.cityway.com.

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